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William Matt

Summary

William introduces the importance of business ethics by highlighting the problems of unethical business practices, including massive losses and scrambling reputation for organizations. Business organizations should adopt global ethical principles to guide them in making the right decisions despite the rough choices presented by the business world. More importantly, organizations are encouraged to take up social responsibility that goes a long way in improving stakeholder support and building trust within the operations community. About God's perspective, the author suggests that businesses should emulate God by making decisions or choices that they would look at and be contented with because they have done the right thing. Notably, God is the author of work and has commissioned us to satisfy our interests through work and be of service to others; this is achieved through working ethically. The author highlights the rubber model of making decisions as one of the approaches that may uphold ethical practices in making choices.

Response

Failure to uphold business integrity and ethics has indeed cost companies worldwide, as evident in current happenings. For instance, United Airlines was faced with criticism and boycotting after the CEO failed to acknowledge the forceful removal from an overbooked flight which was later exposed through a video (Bednarski, 2018). I agree with you that individuals maybe be pushed to unethical practices by expected job performances, and that's why God's provisions for work and service should be considered in making tough decisions (John, 2021). The bible questions individuals on what good it is to gain the whole world and lose one's soul,

emphasizing following ethics rather than selfish pursuits. There is no point in chasing after big profits if it means compromising society's norms and needs. However, the decisions made under the rubber model, in my opinion, may not be the best because as we learn more on the ethical side of decisions, the business side may suffer, scrambling provisions of goods and services. Therefore, there should be a meeting point between ethical decisions and business protection to ensure economic continuity.

References

- Bednarski, D. (2018, January 20). *Feshbook Blogs*. Retrieved from The Importance of Integrity in Business: <https://www.freshbooks.com/blog/integrity-in-business-why-its-important>
- John E. Gamble, M. A. (2021). *Essentials of strategic management the quest for competitive advantage* (7th ed.). New York, NY: McGraw-Hill.

Rick Risetto

Summary

Rick recognizes that businesses are always facing challenges and therefore, there will always be hard decisions to make. The author calls for a smart way of making decisions that allow upholding ethical issues and protecting the stakeholders by ensuring that businesses thrive. Disregarding ethical issues over making profits is not beneficial to organizations, but, on the other hand, putting the initial investors at risk may be viewed to be unethical. Businesses should therefore integrate ethical decisions with sustainable economic plans. Notably, the author recognizes the Bible's teachings on upholding the integrity and encourages stewardship by

utilizing resources to ensure continued support of human needs. In carrying along with the integral decision-making notion, a crossroad model of decision-making ensures diverse considerations are suggested. The crossroad model gives room for questions that may encompass all the possible paths involved while making decisions.

Response

I appreciate the author's perspective on integrating both ethics and business value in the long run. According to Gamble et al. (2019), short-term policies that increase profits and harm business reputation, in the long run, are unethical. Therefore, standard practices that ensure overall good for both business and stakeholder should be upheld. Lashley suggests a value dynamics model that recognizes tangible business assets and intangible assets (stakeholders' relationships) in measuring the business value. Value dynamics ensures that organizations are mindful about their profit goals and the stakeholders' relationships and interconnecting the two ensures ethical business practices and shareholders protection. Consequently, God has indeed called us to uphold morally acceptable practices but at the same time demonstrate responsibility for the resources; a compromise between ethics and serving human needs should be adopted when addressing business decisions.

Reference

Gamble, J., Peteraf, M., & Thompson, A. (2019)., Essentials of strategic management, McGraw - Hill Higher Education (6th ed.), New York, NY.

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